

Extract from the minutes of the City Executive Board held on 4th July 2012

9. TREASURY MANAGEMENT ANNUAL REPORT 2011/12

The Executive Director, Organisational Development and Corporate Services submitted a report (previously circulated, now appended). The Chair of the Value and Performance Scrutiny Committee submitted a report (previously circulated, now appended) containing scrutiny comments on the Treasury Management report.

Resolved:-

- (1) Note the Treasury Management Annual Report for 2011/12 as set out in sections 1 - 48 of the report;
- (2) RECOMMEND Council to agree the changes to the Treasury Investment Strategy as referred to in sections 49-51 of the report;
- (3) To keep under review the effects of right to buy on the Housing Revenue Account Business Plan and to ask the Executive Director, Organisational Development and Corporate Services to report in the Autumn in the context of the Medium Term Financial Strategy review on the effects on the HRA Business Plan of right to buy take-up.

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